6013

III Semester 5 Yr. B.B.A.,LL.B. Examination, March/April 2024 (Odd Sem.)
COST AND MANAGEMENT ACCOUNTING

Duration : 3 Hours Max. Marks : 80

Instructions : 1. Answer all five Units.
2. One essay type question and short note/ problems is compulsory from each Unit.
3. Figures to the right indicate marks.
4. Answer should be written in English completely.

UNIT – I

Q. No. 1. a) Prepare a Flexible Budget for production at 80% and 100% activity level on the basis of the following information. Marks : 10

Production at 50% capacity 5000 units

Raw materials ₹ 80 per unit

Direct labour ₹ 50 per unit

Direct expenses ₹ 15 per unit

Factory expenses ₹ 50,000 (fixed)

Administration expenses ₹ 60,000 (fixed)

OR

What is Budgetary Control ? Explain the advantages and disadvantages of Budgetary Control.

Q. No. 1. b) Write short note on : Marks : 6

Zero based Budgeting.

OR

Functional Budgets.

UNIT – II

Q. No. 2. a) Discuss the advantages and limitations of standard costing. Marks : 10

OR

Discuss the preliminaries in establishing a system of standard costing.

P.T.O.

Q. No. 2. b) Distinguish between Standard Costing and Budgetary Control (any 5). Marks : 6

OR

Differentiate between Standard Cost and Estimated Cost (any 5).

UNIT – III

Q. No. 3. a) The standard material cost to produce one tonne of chemical X is Marks : 10

300 kgs of material A @ ₹ 10 per kg

400 kgs of material B @ ₹ 5 per kg

500 kgs of material C @ ₹ 6 per kg

During a period, 100 tonnes of chemical X were produced from the usage of :

35 tonnes of Material A at a cost of ₹ 9,000 per tonne

42 tonnes of Material B at a cost of ₹ 6,000 per tonne

53 tonnes of Material C at a cost of ₹ 7,000 per tonne

Calculate material variances.

OR

What is variance analysis ? Explain the types of overhead variances.

Q. No. 3. b) Write short note on : Marks : 6

Labour Efficiency Variance.

OR

Labour Rate Variance.

UNIT – IV

Q. No. 4. a) What is uniform costing ? Explain the objectives and advantages of uniform costing. Marks : 10

OR

What is inter-firm comparison ? Explain the advantages and limitations of inter-firm comparison.

Q. No. 4. b) Write short note on : Marks : 6

Cost Audit Report.

OR

Appointment of Cost Auditor.

UNIT – V

Q. No. 5. a) What do you mean by 'Management Audit' ? Discuss the advantages and limitations of Management Audit. Marks : 10

OR

What is 'Social Audit' ? Explain the scope and objectives of Social Audit.

Q. No. 5. b) Write short note on : Marks : 6

Social Audit Report.

OR

Differences between Cost Audit and Management Audit.