

**6013**

**Third Semester 5 Year B.B.A.LL.B. Examination, June/July 2025 (Even Sem.)
COST AND MANAGEMENT ACCOUNTING**

Duration : 3 Hours

Max. Marks : 80

- Instructions :**
1. Answer all five Units.
 2. One essay type question and short note/problem is compulsory.
 3. Figures to the right indicate marks.
 4. No using scientific calculators.

UNIT – I

- Q. No. 1. (a) What is the meaning of budgetary control ? Write down the merits and demerits of the same. Marks : 10

OR

- Q. No. 1. (a) From the following information, prepare flexible budget and estimate profit for 60% capacity and 80% capacity. Marks : 10

Following details at 50% capacity :

Production volume	10,000 units
Selling price per unit	₹ 200
Material per unit	₹ 100
Labour per unit	₹ 30
Factory overhead per unit	₹ 30 (₹ 12 fixed)
Administration overhead per unit	₹ 20 (₹ 10 fixed)

At 60%, material cost per unit increased by 2% and selling price per unit falls by 2%.

At 80%, material cost per unit increased by 5% and selling price per unit falls by 5%.

- Q. No. 1. (b) Write a note on zero base budgeting. Marks : 6

OR

- Q. No. 1. (b) Write a note on capital expenditure budget. Marks : 6

UNIT – II

- Q. No. 2. (a) Distinguish between standard costing and budgetary control. Marks : 10

OR

- Q. No. 2. (a) What is standard costing ? Explain the techniques of standard costing. Marks : 10

- Q. No. 2. (b) State the disadvantages of standard costing. Marks : 6

OR

- Q. No. 2. (b) Write short note on idle time and standard time. Marks : 6

P.T.O.



UNIT – III

- Q. No. 3. (a) The standard labour employment and the actual labour engaged in a week for a job are as under :

Marks : 10

	Skilled workers	Semiskilled workers	Unskilled workers
Std. Number of workers	32	12	6
Actual number of workers	28	18	4
Standard wage rate/hour	3	2	1
Actual wage rate/hour	4	3	2

During 40 hours working week, the workers produced 1800 standard labour hours of week.

Calculate :

- i) Labour cost variance
- ii) Labour efficiency variance
- iii) Labour rate variance
- iv) Labour mix variance.

OR

- Q. No. 3. (a) Explain the causes of material usage variance and material price variance.

Marks : 10

- Q. No. 3. (b) Write a short note on labour variance.

Marks : 6

OR

- Q. No. 3. (b) Write a short note on overhead variance.

Marks : 6

UNIT – IV

- Q. No. 4. (a) Explain the duties, responsibilities and appointment of cost auditor.

Marks : 10

OR

- Q. No. 4. (a) Explain the advantages and disadvantages of inter-firm comparison.

Marks : 10

- Q. No. 4. (b) Write a note on Cost Audit Report.

Marks : 6

OR

- Q. No. 4. (b) Explain the requisites of uniform costing.

Marks : 6

UNIT – V

- Q. No. 5. (a) Explain the qualities of management auditor. Explain management audit report.

Marks : 10

OR

- Q. No. 5. (a) Explain the advantages and disadvantages of social audit.

Marks : 10

- Q. No. 5. (b) State the important areas covered by management audit.

Marks : 6

OR

- Q. No. 5. (b) Social audit process.

Marks : 6