



0232/3045/1604/1704

I Semester 5 Year B.B.A.LL.B./B.Com.LL.B./II Semester 5 Year B.B.A.LL.B./B.Com.LL.B.  
Examination, January/February 2026 (Odd Sem.)  
**FINANCIAL ACCOUNTING**

Duration : 3 Hours

Max. Marks : 100

- Instructions :**
1. Answer Q. No. 9 and any five of the remaining questions.
  2. Q. No. 9 carries 20 marks and the remaining questions carry 16 marks each.
  3. Answer should be written in English completely.
  4. Simple calculators may be used.

Q. No. 1. What is Accounting Standards ? Explain any 4 Accounting Standards. Marks : 16

Q. No. 2. From the following information prepare Ledger Accounts. Marks : 16

2020

- March
- 1 Commenced business with cash ₹ 1,00,000
  - 2 Bought machinery for ₹ 30,000
  - 3 Bought goods for cash ₹ 5,000
  - 5 Sold goods for cash ₹ 4,000
  - 6 Credit sales to Harish ₹ 3,400
  - 7 Bought goods from Kavita ₹ 1,920
  - 10 Paid wages ₹ 3,000
  - 11 Paid electricity charges ₹ 3,500
  - 12 Cash withdrew for personal use ₹ 3,000.

Q. No. 3. Enter the following transactions in a three-column cash book. Marks : 16

2012

- June
- 1 Cash in hand ₹ 3,065 and Cash at Bank ₹ 6,780
  - 2 Cash paid to Petty Cashier ₹ 1,000
  - 3 Received cheque from Priya ₹ 3,000
  - 4 Cash sales of ₹ 18,200
  - 5 Deposited into bank ₹ 1,200
  - 6 Priya's cheque deposited into bank.
  - 8 Purchased furniture and paid by cheque ₹ 14,050
  - 13 Bank charges ₹ 300
  - 15 Dividend collected by bank ₹ 1,200
  - 17 Cash purchases ₹ 2,000
  - 21 Goods sold and received a cheque, sent to bank on the same day ₹ 6,000.
  - 23 Drew from bank personal use ₹ 2,000
  - 30 Commission received ₹ 2,500 by cheque, paid immediately into the Bank.

P.T.O.



Q. No. 4. Prepare Financial Statements for the year ending on March 31, 2020 from the following Trial Balance and Adjustments.

Marks : 16

**Trial Balance as on 31-3-2020**

Name of the Accounts	Debit (₹)	Credit (₹)
Drawings and capital	15,000	50,000
Purchases and sales	40,000	70,000
Returns	2,000	3,000
Wages	4,000	—
Salary	8,000	—
Debtors and Creditors	12,000	10,000
Bills Receivable and Bills Payable	5,000	4,000
Furniture	15,000	—
Opening stock	13,000	—
General expenses	3,000	—
Insurance	1,000	—
Cash and Bank Balance	19,000	—
<b>Total</b>	<b>1,37,000</b>	<b>1,37,000</b>

**Adjustments :**

- 1) Closing stock ₹ 20,000
- 2) Insurance prepaid ₹ 200
- 3) Provision for doubtful debts @ 5%
- 4) Depreciate furniture by 10% p.a.

Q. No. 5. From the following transactions prepare subsidiary books.

Marks : 16

2019

- Nov. 1 Purchased 20 bags of rice from Anand of Koppal at ₹ 600 per bag.  
Purchased from Vinod, Bangalore 10 boxes of tea powder at ₹ 200 per box.
- Nov. 2 Sold to Dinesh 10 bags of rice at ₹ 250 per bag.  
Sold to Kiran 6 boxes of tea powder at ₹ 300 per box.
- Nov. 4 Sold 10 bags of sugar to Vinod ₹ 500 per bag and sold wheat flour of 10 bags to Vinod at ₹ 250 per bag.  
at 10% trade discount to both.
- Nov. 6 Purchased from Dharma 20 bags of wheat flour at ₹ 200 per bag @ 5% trade discount.  
Purchased from Anjan 40 bags of Sugar on ₹ 16,000.
- Nov. 7 Purchased 20 dozens of biscuits at ₹ 100 per dozen.



Q. No. 6. Cricket club of Mangalore was started on 1-4-2018. It's Receipts and Payments Account for the year ending 31-3-2019 was as follows : Marks : 16

**Receipts and Payments A/c for the year ending 31-3-2019**

<b>Receipts</b>	<b>Dr. (₹)</b>	<b>Payments</b>	<b>Cr. (₹)</b>
To Donations	60,000	By Tournament Expenses	10,300
To Tournament fund	22,000	By Furniture	15,800
To Life membership fees	5,000	By Sports equipment	30,100
To Entrance fees	1,000	By Honorarium	14,000
To Fees from function	24,000	By Other expenses	6,000
To Subscriptions	10,000	By Printing	1,200
		By Rent	2,500
		By Salaries	7,000
		By Postage	330
		By FD in Bank	30,000
		By Cash balance	4,770
	<b>1,22,000</b>		<b>1,22,000</b>

**Adjustments :**

- 1) Expenses outstanding  
Salaries ₹ 2,500  
Printing ₹ 1,000
- 2) Subscriptions due for 2018 – 19 for ₹ 2,000.
- 3) Sports equipments on 31-3-2019 were valued at ₹ 25,100 and postage stamps on hand ₹ 100.
- 4) Entrance fees and life membership fees are to be capitalized.

**Prepare :**

- 1) Income and Expenditure Account
- 2) Balance Sheet as on 31-3-2019.

Q. No. 7. What is trial balance ? Why it is prepared and draw a format of Trial balance with minimum 10 imaginary items. Marks : 16

Q. No. 8. Write short note on **any two** of the following. Marks : 2×8=16

- (a) Accounting concepts and conventions
- (b) Features of computerised accounting
- (c) Distinguish between Trial Balance and Balance Sheet.



Q. No. 9. Solve **any two** of the following problems.

Marks : 2×10=20

- (a) Group the following accounts in personal, real and nominal accounts.
- i) Capital A/c
  - ii) Building A/c
  - iii) Furniture A/c
  - iv) Salary A/c
  - v) Suresh A/c
  - vi) Machinery A/c
  - vii) Dividend A/c
  - viii) Mr. Ramu A/c
  - ix) Advertisement A/c
  - x) Cash A/c.
- (b) Explain the final accounts of Non-trading organisations.
- (c) Explain the various factors to be considered while sourcing accounting software for a business.
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